ICB AMCL Unit Fund

Statement of Financial Position (Unaudited)
As at 31 December 2022

	Notes	31/Dec/2022 BDT	30/Jun/2022 BDT
Assets			
Investments in securities	5	8,014,961,032	8,225,819,263
Cash and cash equivalents	6	712,975,043	869,447,957
Other current assets	7	114,252,564	21,082,988
Total assets		**8,842,188,639**	**9,116,350,208**
Equity and liabilities			
Equity			
Unit capital	8	3,855,469,800	3,671,799,700
Unit premium reserve	9	4,723,574,939	4,526,258,247
Dividend equalization reserve	10	9,415,784	9,415,784
Retained earnings	11	159,240,152	779,618,900
Total equity		**8,747,700,675**	**8,987,092,631**
Liabilities			
Unclaimed/ Dividend payable	12	33,505,436	26,883,182
Other liabilities	13	60,982,528	102,374,395
Total liabilities		**94,487,964**	**129,257,577**
Total equity and liabilities		**8,842,188,639**	**9,116,350,208**
Net Asset Value (NAV) per unit			
At cost	14	267.24	278.58
At market price	15	226.89	244.76

Head of Finance & Accounts	**Chief Executive Officer**	**Member of Trustee**
(ICB Asset Management Co. Ltd.)	**(ICB Asset Management Co. Ltd.)**	**(Sandhani Life Insurance Co.Ltd)**

Dated: 02 February 2023

ICB Asset Management Company Ltd. Accounts Department

ICB AMCL Unit Fund

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)
For the year ended 31 December 2022

	Notes	01.07.2022 to 31.12.2022 BDT	01.07.2021 to 31.12.2021 BDT "Restated"	01.10.2022 to 31.12.2022 BDT	01.10.2021 to 31.12.2021 BDT "Restated"
Income					
Profit on sale of investments	16	108,088,058	388,426,239	30,545,471	158,443,570
Dividend income from investment in securities	17	166,525,177	148,159,205	126,991,932	127,133,471
Interest on bank deposits and bonds	18	29,456,715	16,997,682	16,090,639	13,786,425
Other income		850	2,600	750	1,300
Total Income		**304,070,800**	**553,585,726**	**173,628,792**	**299,364,766**
Expenses					
Management fee		45,398,554	44,372,982	22,853,916	22,384,737
Trustee fee		4,338,212	4,235,654	2,184,570	2,137,651
Custodian fee		3,915,181	4,438,749	1,945,332	2,301,189
Annual BSEC fee		4,351,310	4,239,004	2,230,763	2,099,695
Audit fee		57,500	23,000	-	-
Commission to agents		916,733	703,577	130,977	13,297
Other operating expenses	19	858,918	1,147,821	535,351	1,072,435
Total expenses		**59,836,408**	**59,160,787**	**29,880,909**	**30,009,004**
Profit before provision/writeback		**244,234,392**	**494,424,939**	**143,747,883**	**269,355,762**
(Provision)/Write back of provision against diminution in value	20	(313,843,185)	400,568,170	(203,884,099)	(1,026,438,820)
Profit for the year		**(69,608,793)**	**894,993,109**	**(60,136,216)**	**(757,083,058)**
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		**(69,608,793)**	**894,993,109**	**(60,136,216)**	**(757,083,058)**
Number of units outstanding		38,554,698	36,109,661	38,554,698	36,109,661
Profit available for distribution for the year		(69,608,793)	894,993,109	(60,136,216)	(757,083,058)
Earnings per unit during the year	21	**(1.81)**	**24.79**	**(1.56)**	**(20.52)**

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Chief Executive Officer
(ICB Asset Management Co. Ltd.)

Member of Trustee
(Sandhani Life Insurance Co.Ltd)

Dated: 02 February 2023

ICB AMCL Unit Fund

Statement of Changes in Equity (Unaudited)
For the year ended 31 December 2022

Particulars	Unit capital	Unit premium reserve	Dividend equalization reserve	Retained earnings	Total
	BDT	BDT	BDT	BDT	BDT
Balance as at 01 July 2022	3,671,799,700	4,526,258,247	9,415,784	779,618,900	8,987,092,631
Unit capital	183,670,100	-	-	-	183,670,100
Unit premium reserve	-	197,316,692	-	-	197,316,692
Dividend paid for FY 2021-2022	-	-	-	(550,769,955)	(550,769,955)
Profit for the year ended 31 December 2022	-	-	-	(69,608,793)	(69,608,793)
Balance as at 31 December 2022	**3,855,469,800**	**4,723,574,939**	**9,415,784**	**159,240,152**	**8,747,700,675**
Balance as at 01 July 2021	3,495,893,200	4,336,401,723	9,415,784	397,306,191	8,239,016,898
Prior year error adjustment	-	-	-	-	-
Restated balance as at 01 July 2021	**3,495,893,200**	**4,336,401,723**	**9,415,784**	**397,306,191**	**8,239,016,898**
Unit capital	115,072,900	-	-	-	115,072,900
Unit premium reserve	-	152,742,045	-	-	152,742,045
Dividend paid for FY 2020-2021	-	-	-	(384,548,253)	(384,548,253)
Profit for the year ended 31 December 2021	-	-	-	894,993,109	894,993,109
Balance as at 31 December 2021	**3,610,966,100**	**4,489,143,768**	**9,415,784**	**907,751,047**	**9,017,276,699**

Head of Finance & Accounts
(ICB Asset Management Co. Ltd.)

Chief Executive Officer
(ICB Asset Management Co. Ltd.)

Member of Trustee
(Sandhani Life Insurance Co.Ltd)

Dated: 02 February 2023

ICB Asset Management Company Ltd.

ICB AMCL Unit Fund

Statement of Cash Flows (Unaudited)
For the year ended 31 December 2022

	Notes	01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
		BDT	BDT
A. Cash flow from operating activities			
Dividend from investment in securities		76,718,256	68,504,132
Interest on bank deposits and bonds		31,500,438	24,974,134
Other income		850	2,600
Expenses		(101,228,275)	(74,609,401)
Net cash from/(used in) operating activities	23	**6,991,269**	**18,871,465**
B. Cash flow from investing activities			
Sale of Securitiess		808,440,401	2,136,148,598
Purchase of Securities		(808,743,675)	(1,992,880,748)
Share application money		(4,685,000)	(119,540,340)
Refund of share application money		4,685,000	66,680,000
Net cash from/(used in) investing activities		**(303,274)**	**90,407,510**
C. Cash flow from financing activities			
Units sold		258,309,100	198,121,200
Units surrendered		(74,639,000)	(83,048,300)
Premium received on sale of units		275,409,919	204,271,831
Premium refunded on surrender of units		(78,093,227)	(89,025,011)
Dividend paid during the year		(544,147,701)	(379,734,539)
Net cash from/(used in) financing activities		**(163,160,909)**	**(149,414,819)**
D. Net changes in cash and cash equivalents (D=A+B+C)		**(156,472,914)**	**(40,135,844)**
E. Opening cash and cash equivalents		869,447,957	560,552,513
F. Closing cash and cash equivalents (F=D+E)		**712,975,043**	**520,416,669**
Net operating cash flows per unit for the year	22	**0.18**	**0.52**

Head of Finance & Accounts	Chief Executive Officer	Member of Trustee
(ICB Asset Management Co. Ltd.)	(ICB Asset Management Co. Ltd.)	(Sandhani Life Insurance Co.Ltd)

Dated: 02 February 2023

Notes to the Financial Statements (Unaudited)
For the year ended 31 December 2022

1. Fund profile

The ICB AMCL Unit Fund was established under a trust deed executed on 18 May 2003 between the ICB Capital Management Ltd (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee" and "Custodian". The Trustee was subsequently changed to Sandhani Life Insurance Co. Ltd effective from 01 December 2021. The Trust Deed was executed on 18 May 2003. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on 03 June 2003 under the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001. The prospectus was approved by the BSEC on 16 June 2003 in accordance with the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.The operation of the Fund commenced on 21 June 2003.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under the Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an Authorised Capital of BDT 100 crore and a nominal paid-up capital of BDT 2 lac which was subsequently increased to BDT 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

2. Nature of the Fund

The ICB AMCL Unit Fund is an open-ended mutual fund. The Fund's main objective is to assist in stabilising the capital market, provide liquidity in the market, and declare an attractive dividend to the unitholders. Units are offered for public subscriptions continuously. The Units are transferable and can be redeemed by surrendering them to Fund.

3. Basis of accounting

3.1 Statement of compliance

The financial statements have been prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in compliance with the International Financial Reporting Standards (IFRSs) which also cover International Accounting Standards(IASs), so far adopted and applicable to the Fund. The disclosures of information are made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, and other applicable laws and regulations. In case there are differences between IFRSs and local statutory requirements such as Mutual Fund Rules, the local regulations remain prevailed.

3.2 Basis of measurement

The financial statements have been prepared on a going concern basis under the historical value convention.

3.3 Functional and presentation currency

The financial statements are presented in Bangladeshi Taka (BDT), which is also the functional currency of the Fund.

3.4 Reporting period

The financial statements are prepared for a period from 1 July 2022 to 31 December 2022.

3.5 Components of the financial statements

Following are the components of the financial statements:

(i) Statement of financial position (balance sheet);
(ii) Statement of profit or loss and other comprehensive income (revenue account);
(iii) Statement of changes in equity;
(iv) Statement of cash flows;
(v) Explanatory notes to the above financial statements which also describe accounting policies adopted and followed by the Fund.

4. Significant accounting policies

The accounting policies set out below have been applied consistently to the year presented in these financial statements.

Set out below is an index of the significant accounting policies, the details of which are available on the current and following pages:

A. Policy of investment in securities

(i) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

(ii) At least 60% of total assets of the Fund are to be invested in capital market instruments. Out of which at least 50% are to be invested in listed securities.

(iii) Not more than 25% of the total assets of the Fund shall be invested in any fixed-income securities.

(iv) Not more than 15% of the total assets of the Fund shall be invested in pre-IPOs at a time.

(v) All amounts collected for the Fund are to be invested only in encashable/transferable instruments, securities either in the money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitised debts.

B. Valuation policy

(i) IFRS 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

(ii) Investments in securities that are actively traded on a quoted market and securities that are not actively traded on the quoted market but their fair value can be measured those are designated at fair value (market price) through profit or loss (FVTPL) and fair value through other comprehensive income (FVTOCI). Gains arising from an increase in the fair value of such financial assets are recognised in other comprehensive income and losses arising from dimunition in the fair value of such financial assets are recognised as provision against fall in value of investment in the statement of profit or loss as per Rule 67 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

(iii) The market value of listed securities are valued at closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 31 December 2022.

(iv) The fair value of non-listed securities is valued based on the reporting date offering/ repurchase value of the instruments i.e., on 31 December 2022.

C. Net Asset Value (NAV) calculation

NAV per unit is being calculated using the following formula:

Total NAV = VA - LT

NAV per unit = Total NAV/No. of units outstanding.

VA: Value of all securities in vault + Value of all securities placed in lien + Cash in hand and bank balances + Value of all securities receivables + receivables of proceeds of sale of investments + Dividend receivable, net off tax + Interest receivable, net off tax - Issue expenses amortised on that date - Printing, publication and stationery expenses amortised on date.

LT: Value of all securities payable + Payable against purchase of investments + Payable as brokerage and custodial charges + Payable against trustee fee + All other payable related to printing, publication and stationery + Accrued deferred expenses with regard to management fee, annual fee, audit fee and safe keeping fee.

D. Revenue recognition

(i) Income arising from the sale of investments are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

(ii) The cash dividend is recognised on an accrual basis. Dividends are recognised immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognised when shareholders' right to receive dividends is established.

(iii) Interest income is recognised on an accrual basis.

(iv) Capital gain is recognised on being realised.

E. Management fee

As per Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules), 2001 the Fund has to pay management fee to Prime Finance Asset Management Company Limited at the rates mentioned below:

Details of fee calculation	Rate of Fees
On the weekly average NAV upto BDT 5.00 crore	2.50%
On Next 20.00 Crore of the weekly avreage NAV	2.00%
On Next 25.00 Crore of the weekly avreage NAV	1.50%
On rest of the weekly avreage NAV	1.00%

F. Trustee fee

The Trustee is entitled to an annual Trustee Fee of 0.10% on weekly average NAV of the Fund on semi-annual in advance basis during the entire life of the Fund or as may be agreed upon between the parties.

G. Custodian fee

The Custodian is entitled to receive a safekeeping fee of 0.10% on the balance of securities calculated on the average month-end value per annum.

H. Annual BSEC fee

As per Rule 11 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, Fund is required to pay an annual fee to BSEC an amount equal to 0.10% of the Net Asset Value (NAV) of the Fund or BDT 100,000 whichever is higher.

I. Dividend policy

As per Rule 66 of the Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001, the Fund is required to distribute in the form of a dividend to its unitholders an amount which shall not be less than 70% of annual profit during the year, net of provisions. Being a "Growth scheme" in nature, the Fund shall distribute at least 50% of the total net profit earned in the respective year or as determined by the Commission from time to time.

J. Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

K. Provisions

(i) A provision is a liability of uncertain timing or amount. Where the Fund has a present obligation arising from past events, the settlement of which is expected to result in an outflow from the fund of resources embodying economic benefits. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the reporting date under IAS-37 'Provisions, Contingent Liabilities and Contingent Assets.'

(ii) Provision is made against diminution in the market value of investment as per Rule 67 of Bangladesh Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001.

L. Statement of cash flows

Cash flows have been prepared under the direct method according to IAS-7 'Statement of Cash Flows.'

M. Earnings per unit

Earnings per unit have been calculated following IAS-33 'Earnings per Share' and shown on the face of the statement of profit or loss and other comprehensive income (revenue account).

N. Pricing of unit capital

Units issued are recorded at the offer price, determined by the asset management company considering the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present BDT 3 only). Units redeemed are recorded at the redemption price. The redemption price represents NAV.

O. Dividend equalisation reserve

Divisible profit is transferred to dividend equalisation reserve on a rational basis based on the decision of the Board of Trustees to ensure reasonable dividends from year to year.

P. Financial risk management

ICB AMCL seeks to reduce financial risks (especially market risk- interest rate, currency and price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

	31/Dec/2022	30/Jun/2022
	BDT	BDT
5. Investments in securities		
Listed securities (note 5.1)	7,709,547,098	7,931,460,625
Non-listed securities (note 5.2)	305,413,933	294,358,638
	8,014,961,032	**8,225,819,263**

5.1 Sector wise break up of investments in listed securities is as follows (as at 31 Dec 2022):

Sector/category	Total cost	Total market value	Surplus/(Deficit)
	BDT	BDT	BDT
BANKS	742,849,722.04	660,708,625.55	(82,141,096)
FUNDS	264,168,983.32	220,475,093.05	(43,693,890)
ENGINEERING	1,030,642,961.83	672,802,619.40	(357,840,342)
FOOD AND ALLIED PRODUCTS	742,863,231.63	755,654,341.05	12,791,109
FUEL AND POWER	1,408,774,550.23	1,138,518,254.15	(270,256,296)
TEXTILES	490,243,864.87	393,262,985.33	(96,980,880)
PHARMACEUTICALS AND CHEMICAL	1,443,162,892.90	1,466,184,848.25	23,021,955
SERVICES	68,621,387.61	40,868,365.30	(27,753,022)
CEMENT	594,796,842.57	373,974,553.00	(220,822,290)
IT	50,457,914.33	45,500,062.50	(4,957,852)
TANNARY INDUSTRIES	235,893,729.65	213,888,808.85	(22,004,921)
CERAMIC INDUSTRY	195,366,217.49	163,090,013.80	(32,276,204)
INSURANCE	612,409,107.17	438,024,904.55	(174,384,203)
TELECOMMUNICATION	302,440,193.25	340,614,191.10	38,173,998
TRAVEL AND LEISURE	114,418,263.28	67,142,120.85	(47,276,142)
FINANCE AND LEASING	667,215,703.73	394,044,184.45	(273,171,519)
CORPORATE BOND	211,897,040.07	224,116,990.00	12,219,950
MISCELLANEOUS	84,038,564.04	100,676,137.25	16,637,573
	9,260,261,170	**7,709,547,098**	**(1,550,714,072)**

5.2 Non-listed securities

	31/Dec/2022	30/Jun/2022
Open-ended Mutual Fund (5.2.1)	229,231,233	217,635,638
Non-listed bond/debenture (5.2.2)	52,282,700	52,823,000
Preference share (5.2.3)	23,900,000	23,900,000
	305,413,933	**294,358,638**

	31/Dec/2022 BDT	30/Jun/2022 BDT

5.2.1 Break up of investments in non-listed securities is as follows (as at 31 December 2022):

Investments in stocks/securities	Number of shares/units	Total cost	Total market / fair value
Open-ended Mutual Fund			
VIPB SEBL 1st Unit Fund	1,145,600	7,407,177.02	11,284,160.00
Seventh ICB Unit Fund	2,370,000	28,203,000.00	27,966,000.00
Second ICB Unit Fund	703,387	8,721,998.80	8,581,321.40
IDLC GROWTH FUND	1,000,000	10,000,000.00	11,290,000.00
CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	1,035,000.00
SHANTA FIRST INCOME UNIT FUND	1,000,000	11,400,000.00	13,240,000.00
ICB AMCL Second NRB Unit Fund	4,988,060	61,548,203.90	53,871,048.00
SHANTA AMANAH SHARIAH FUND	500,000	5,000,000.00	6,035,000.00
Fifth ICB Unit Fund	460,000	5,106,000.00	4,876,000.00
Third ICB Unit Fund	880,000	10,736,000.00	10,032,000.00
Fourth ICB Unit Fund	2,995,000	34,442,500.00	32,046,500.00
Eighth ICB Unit Fund	246,640	2,787,032.00	2,614,384.00
HFAML-Shariah Unit Fund	1,000,000	10,000,000.00	9,890,000.00
UFS POPULAR LIFE UNIT FUND	2,450,000	30,012,500.00	25,578,000.00
CAPM UNIT FUND	89,000	10,016,950.00	10,891,820.00
	19,927,687	**236,381,362**	**229,231,233**
5.2.2 Non-listed bond/debenture			
Ashuganj Power Station Compnay Limited	**10,000**	**50,000,000**	**52,282,700**
5.2.3 Preference share			
Bangladesh Development Company Ltd.	**239,000**	**23,900,000**	**23,900,000**

6. Cash and cash equivalents

	31/Dec/2022	30/Jun/2022
STD accounts (note 6.1)	148,890,162	67,058,819
SND accounts (note 6.2)	10,906,955	27,049,905
Dividend account (note 6.3)	8,177,926	5,339,233
FDR account (note 6.4)	545,000,000	770,000,000
	712,975,043	**869,447,957**

6.1 STD accounts

Name of the bank and branches	Account no.	31/Dec/2022	30/Jun/2022
IFIC Bank Ltd., Principal branch	1001-121263-041	148,384,457	66,564,541
Dhaka Bank Ltd., Kakrail branch	1061500000435	505,705	494,278
		148,890,162	67,058,819

6.2 SND accounts with Sellin Agents:

Name of the bank and branches	Account no.	31/Dec/2022	30/Jun/2022
IFIC Bank Ltd., Khulna branch	4060-237518-041	2,133,850	1,604,321
IFIC Bank Ltd., Agrabad branch	2030-159133-041	7,410,112	73,826
IFIC Bank Ltd., Naya Paltan branch	1020-195043-041	223,516	17,182,985
IFIC Bank Ltd., Sylhet branch	3033-185975-041	146,410	6,978,844
IFIC Bank Ltd., Bogra branch	6082-248734-041	215,955	598,365
IFIC Bank Ltd., Barisal branch	5064-304025-041	704,465	515,452
IFIC Bank Ltd., Rajshahi branch	6080-326896-041	72,647	41,624
Standard Chartered Bank, Sylhet branch	01036000326	-	54,488
		10,906,955	27,049,905

			31/Dec/2022	30/Jun/2022
			BDT	BDT
6.3	**Dividend accounts:**			
	Name of the bank and branches	**Account no.**		
	IFIC Bank Ltd., Federation branch	1008-111321-041	42,777	42,777
	IFIC Bank Ltd., Federation branch	1008-111338-041	28,370	27,970
	IFIC Bank Ltd., Federation branch	1008-111355-041	90,163	88,891
	IFIC Bank Ltd., Federation branch	1008-000116-041	31,451	30,953
	IFIC Bank Ltd., Federation branch	1008-000170-041	101,219	99,615
	IFIC Bank Ltd., Federation branch	1008-000251-041	67,470	67,470
	IFIC Bank Ltd., Federation branch	1008- 000353-041	645,756	636,919
	Shahjalal Islami Bank, Motijheel branch	401513100001059	65,007	66,172
	Shahjalal Islami Bank, Motijheel branch	4015-131000407[illegible]	48,477	49,568
	IFIC Bank Ltd., Principal branch	1001-000577-041	201,681	200,320
	IFIC Bank Ltd., Principal branch	1001-759347-041	94,504	94,732
	IFIC Bank Ltd., Principal branch	1001-095838-041	33,807	34,808
	IFIC Bank Ltd., Principal branch	170140247041	108,202	108,318
	IFIC Bank Ltd., Principal branch	170216287041	55,800	57,078
	IFIC Bank Ltd., Principal branch	100100212041	23,957	56,352
	Jamuna Bank Ltd., Shantinagar branch	90320000932	378,018	37,407
	Jamuna Bank Ltd., Shantinagar branch	903200001128	3,106,682	3,639,883
	IFIC Bank Ltd., Principal branch	0100100407041	3,054,585	-
			8,177,926	5,339,233
6.4	**FDR accounts**			
	Name of the bank and branches			
	Investment Corporation of Bangladesh, Head Office		150,000,000	150,000,000
	Janata Bank Ltd., Nagar Bhaban branch		100,000,000	100,000,000
	Jamuna Bank Ltd, Shantinagar branch		-	100,000,000
	Agrani Bank Ltd. Foreign Exchange branch		-	100,000,000
	IFIC Bank Ltd., Principal branch		50,000,000	50,000,000
	IFIC Bank Ltd., Principal branch		40,000,000	40,000,000
	IFIC Bank Ltd., Principal branch		-	40,000,000
	Exim Bank Ltd., Head Office Corporate branch		30,000,000	30,000,000
	IFIC Bank Ltd., Faderation branch		30,000,000	30,000,000
	Exim Bank Ltd., Head Office Corporate branch		20,000,000	20,000,000
	Investment Corporation of Bangladesh, Head Office		20,000,000	20,000,000
	Investment Corporation of Bangladesh, Head Office		20,000,000	20,000,000
	Pubali Bank Ltd., Banasree branch		20,000,000	20,000,000
	Social Islami Bank Ltd, Agargaon branch		10,000,000	10,000,000
	Social Islami Bank Ltd, Agargaon branch		10,000,000	10,000,000
	Social Islami Bank Ltd, Banasree branch		-	10,000,000
	First Security Islami Bank, Topkhana road branch		-	10,000,000
	One Bank Ltd., Bijoynagar branch		10,000,000	10,000,000
	Agrani Bank Ltd. Foreign Exchange branch		40,000,000	-
			550,000,000	770,000,000

		31/Dec/2022	30/Jun/2022
7.	**Other current assets**		
	Dividend receivable	94,842,537	5,035,616
	Interest receivable	8,202,458	10,246,181
	Receivable from ISTCL for sale of shares	11,207,569	5,801,191
		114,252,564	**21,082,988**

Notes to the financial statements
For the year ended 31 December 2022

	31/Dec/2022	30/Jun/2022
	BDT	BDT
8. Unit capital		
Opening balance	3,671,799,700	3,495,893,200
Add: Unit sold during the year	258,309,100	361,502,100
	3,930,108,800	3,857,395,300
Less: Unit surrender by holder	(74,639,000)	(185,595,600)
Closing balance	**3,855,469,800**	**3,671,799,700**

The unit capital represents 3,85,54,698 number of units of BDT 100 each.

	31/Dec/2022	30/Jun/2022
9. Unit premium reserve		
Opening balance	4,526,258,247	4,336,401,723
Add: Premium on sale of units during the year	275,409,919	396,057,211
	4,801,668,166	4,732,458,934
Less: Adjustment against surrender of units during the year	(78,093,227)	(206,200,687)
Closing balance	**4,723,574,939**	**4,526,258,247**
10. Dividend equalization reserve		
Opening balance	9,415,784	9,415,784
Less: Dividend paid for FY 2021-2022	-	-
Closing balance	**9,415,784**	**9,415,784**
11. Retained earnings		
Opening balance	779,618,900	397,306,191
Add: Net profit for the year	(69,608,793)	766,860,962
	710,010,107	1,164,167,153
Less: Dividend paid for FY 2021-2022	(550,769,955)	(384,548,253)
Closing balance	**159,240,152**	**779,618,900**
12. Unclaimed/ dividend payable		
Opening balance	26,883,182	23,429,325
Add: Addition for this year	550,769,955	384,548,253
	577,653,137	407,977,578
Less: Paid during the year	(544,147,701)	(381,094,396)
Closing balance	**33,505,436**	**26,883,182**

Notes to the financial statements
For the year ended 31 December 2022

	31/Dec/2022 BDT	30/Jun/2022 BDT
12.1 Year wise breakup of unclaimed/ dividend payable as at 31 December 2022		
Dividend payable for FY 2003-04	89,676	89,676
Dividend payable for FY 2004-05	72,286	72,286
Dividend payable for FY 2005-06	213,707	213,707
Dividend payable for FY 2006-07	307,137	307,137
Dividend payable for FY 2007-08	137,051	137,051
Dividend payable for FY 2008-09	558,014	558,014
Dividend payable for FY 2009-10	992,129	992,129
Dividend payable for FY 2010-11	998,720	999,065
Dividend payable for FY 2011-12	1,533,618	1,534,495
Dividend payable for FY 2012-13	217,567	218,253
Dividend payable for FY 2013-14	1,424,426	1,425,379
Dividend payable for FY 2014-15	1,674,715	1,675,800
Dividend payable for FY 2015-16	1,387,301	1,388,249
Dividend payable for FY 2016-17	3,073,850	3,074,881
Dividend payable for FY 2017-18	2,852,816	2,854,373
Dividend payable for FY 2018-19	4,248,506	4,280,968
Dividend payable for FY 2019-20	2,866,461	3,025,881
Dividend payable for FY 2020-21	3,483,283	4,035,838
Dividend payable for FY 2021-22	7,374,173	-
	33,505,436	**26,883,182**
13. Other liabilities		
Management fee payable to ICB AMCL	45,398,554	90,304,140
Trustee fee payable to SLIC	4,338,212	-
Custodian fee payable to ICB	3,915,181	8,379,608
Annual fee payable to BSEC	4,351,310	171,202
Un-adjusted amount of SIP	5,977	5,013
Commission payable to unit sales agents	2,149,574	1,283,455
Audit fee payable	136,250	661,250
Payable for surrendered of Unit Certfificates	666,685	666,685
Others	20,785	903,042
	60,982,528	**102,374,395**
14. Net asset value per unit (at cost)		
Total assets (investment considered at cost price)	10,397,770,139	10,358,088,523
Less: Total liabilities	(94,487,964)	(129,257,577)
Net asset value (NAV)	**10,303,282,175**	**10,228,830,946**
Number of units	38,554,698	36,717,997
NAV per unit at cost	**267.24**	**278.58**
15. Net asset value per unit (at market value)		
Total assets	8,842,188,639	9,116,350,208
Less: Total liabilities	(94,487,964)	(129,257,577)
Net asset value (NAV)	**8,747,700,675**	**8,987,092,631**
Number of units	38,554,698	36,717,997
NAV per unit at market value	**226.89**	**244.76**

ICB AMCL Unit Fund

Notes to the financial statements
For the year ended 31 December 2022

	01.07.2022 to 31.12.2022	01.07.2021 to 31.12.2021
	BDT	BDT
16. Profit on sale of investments		
Profit on sale of investments	108,088,058	388,426,239
	108,088,058	**388,426,239**
17. Dividend receipts from investment in securities		
Dividend receipts from investment in securities	177,474,073	148,159,205
	177,474,073	**148,159,205**
18. Interest on bank deposits and bonds		
Interest on short term deposits	2,250,249	6,623,164
Interest on fixed deposits	24,034,104	9,140,444
Interest on listed bonds	525,787	425,637
Interest on non listed bonds	2,646,575	808,437
	29,456,715	**16,997,682**
19. Other operating expenses		
CDBL charges	178,929	659,856
Bank charges and excise duty	533,108	262,025
Publicity expenses	106,131	106,334
Printing and stationery	27,500	40,101
Others	-	33,041
IPO application expenses	11,000	24,000
Dividend distribution expenses	1,650	21,619
Postage and telegram	600	845
	858,918	**1,147,821**
20. (Provision)/Write back of provision against diminution in value of investment		
Balance as at July 01, 2022	(1,241,738,315)	(1,230,921,889)
Unrealized gain/ (loss) during the Period	(1,555,581,500)	(830,353,719)
Closing Balance as at December 31, 2022	**(313,843,185)**	**400,568,170**
21. Earnings per unit for the year		
Profit for the year	(69,608,793)	894,993,109
Number of units	38,554,698	36,109,661
Earnings per unit	**(1.81)**	**24.79**

**** Changes in the Earnings Per Unit (EPU) have occurred due to the adoption of International Financial Reporting Standards (IFRS). ****

22. Net operating cash flow per unit		
Net cash inflow/(outflow) from operating activities	6,991,269	18,871,465
Number of units	38,554,698	36,109,661
Net operating cash flow per unit	**0.18**	**0.52**

**** Net operating cash flow per share (NOCFPS) has been decreased due to payment of expenses than previous year****

23 Reconciliation between net profit to operating cash flow		
Net Profit before provision	244,234,392	494,424,939
Less: Profit on sale of investment	(108,088,058)	(388,426,239)
Operating cash flow before changes in working capital	**136,146,334**	**105,998,700**
Changes in working capital:		
Decrease/(Increase) of other current assets	(87,763,198)	(71,678,621)
(Decrease)/Increase of current liabilities	(41,391,867)	(15,448,614)
	(129,155,065)	**(87,127,235)**
Net operating cash flows	**6,991,269**	**18,871,465**

ICB AMCL UNIT FUND

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

SL	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	5,950,413	21.05	125,271,145.82	9.90	10.00	9.95	59,206,609.35	-66,064,536.47	-0.01	1.35
2	BANK ASIA LIMITED	4,675,423	20.39	95,328,542.81	20.20	20.50	20.35	95,144,858.05	-183,684.76	0.00	1.03
3	BRAC BANK LTD.	936,316	39.79	37,256,146.25	38.50	38.70	38.60	36,141,797.60	-1,114,348.65	0.00	0.40
4	DHAKA BANK LTD.	4,300,000	13.18	56,655,877.23	13.20	13.30	13.25	56,975,000.00	319,122.77	0.00	0.61
5	DUTCH BANGLA BANK LIMITED	1,177,804	69.63	82,014,290.83	62.60	62.80	62.70	73,848,310.80	-8,165,980.03	0.00	0.89
6	EASTERN BANK LTD.	1,235,433	32.69	40,388,596.26	31.80	32.20	32.00	39,533,856.00	-854,740.26	0.00	0.44
7	EXIM BANK OF BANGLADESH LTD.	1,600,000	12.82	20,517,340.53	10.40	10.50	10.45	16,720,000.00	-3,797,340.53	0.00	0.22
8	JAMUNA BANK LTD.	2,685,777	22.04	59,202,400.24	21.30	21.50	21.40	57,475,627.80	-1,726,772.44	0.00	0.64
9	MERCANTILE BANK LIMITED	1,500,000	12.65	18,979,925.29	13.60	13.70	13.65	20,475,000.00	1,495,074.71	0.00	0.20
10	N C C BANK LTD.	5,244,132	13.12	68,804,629.62	13.80	13.90	13.85	72,631,228.20	3,826,598.58	0.00	0.74
11	NATIONAL BANK LTD.	4,395,700	9.03	39,675,091.69	8.30	8.40	8.35	36,704,095.00	-2,970,996.69	0.00	0.43
12	SOCIAL ISLAMI BANK LIMITED	840,000	13.52	11,356,367.01	12.30	12.50	12.40	10,416,000.00	-940,367.01	0.00	0.12
13	SOUTHEAST BANK LIMITED	1,238,348	14.06	17,415,257.34	13.80	13.90	13.85	17,151,119.80	-264,137.54	0.00	0.19
14	THE CITY BANK LTD.	1,767,411	22.85	40,380,521.64	21.80	22.00	21.90	38,706,300.90	-1,674,220.74	0.00	0.44
15	U.C.B.L.	1,630,781	14.28	23,290,158.40	13.00	13.10	13.05	21,281,692.05	-2,008,466.35	0.00	0.25
16	UTTARA BANK LTD.	356,100	17.73	6,313,431.08	23.30	23.30	23.30	8,297,130.00	1,983,698.92	0.00	0.07
	Sector Total:	39,533,638		742,849,722.04				660,708,625.55	-82,141,096.49	-11.06	8.02
	CEMENT										
17	CONFIDENCE CEMENT LTD.	70,000	111.11	7,777,799.28	89.00	90.00	89.50	6,265,000.00	-1,512,799.28	0.00	0.08
18	CROWN CEMENT PLC	1,442,862	86.84	125,299,606.30	74.40	69.90	72.15	104,102,493.30	-21,197,113.00	0.00	1.35
19	HEIDELBERG CEMENT BD. LTD.	416,827	449.57	187,394,004.99	179.10	185.50	182.30	75,987,562.10	-111,406,442.89	-0.01	2.02
20	LAFARGE HOLCIM BANGLADESH LIMITED	1,584,550	89.20	141,337,172.58	64.80	65.00	64.90	102,837,295.00	-38,499,877.58	0.00	1.53
21	MEGHNA CEMENT MILLS LTD.	585,485	93.75	54,888,360.15	65.20	68.80	67.00	39,227,495.00	-15,660,865.15	0.00	0.59
22	PREMIER CEMENT MILLS LIMITED	1,021,406	76.46	78,099,899.27	44.50	44.70	44.60	45,554,707.60	-32,545,191.67	0.00	0.84
	Sector Total:	5,121,130		594,796,842.57				373,974,553.00	-220,822,289.57	-37.13	6.42
	CERAMIC INDUSTRY										
23	BENGAL FINE CERAMICS LTD.	10,850	98.99	1,074,044.24	0.00	0.00	0.00	0.00	-1,074,044.24	-0.01	0.01
24	RAK CERAMICS(BANGLADESH) LTD.	3,806,068	51.05	194,292,173.25	42.90	42.80	42.85	163,090,013.80	-31,202,159.45	0.00	2.10
	Sector Total:	3,816,918		195,366,217.49				163,090,013.80	-32,276,203.69	-16.52	2.11
	CORPORATE BOND										
25	AIBL MUDARABA PERPETUAL BOND	7,383	5,000.00	36,915,000.00	5,100.0	4,560.0	4,830.00	35,659,890.00	-1,255,110.00	0.00	0.40
26	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,003	5,040.01	10,095,147.35	5,500.0	5,200.0	5,350.00	10,716,050.00	620,902.65	0.00	0.11
27	IBBL 2ND PERPETUAL MUDARABA BOND	5,986	5,000.00	29,930,000.00	5,000.0	4,850.0	4,925.00	29,481,050.00	-448,950.00	0.00	0.32
28	IBBL MUDARABA PERPETUAL BOND	140,000	963.98	134,956,892.72	1,053.0	1,065.0	1,059.00	148,260,000.00	13,303,107.28	0.00	1.46
	Sector Total:	155,372		211,897,040.07				224,116,990.00	12,219,949.93	5.77	2.29
	ENGINEERING										
29	AFTAB AUTOMOBILES LTD.	2,451,488	80.56	197,481,008.67	24.50	24.70	24.60	60,306,604.80	-137,174,403.87	-0.01	2.13
30	APPOLLO ISPAT COMPLEX LIMITED	772,500	15.92	12,295,643.55	8.20	8.30	8.25	6,373,125.00	-5,922,518.55	0.00	0.13
31	ATLAS(BANGLADESHD) LTD.	374,999	152.56	57,210,172.10	104.20	0.00	104.20	39,074,947.90	-18,135,224.20	0.00	0.62
32	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	634,918	104.60	66,414,955.86	90.00	90.60	90.30	57,333,095.40	-9,081,860.46	0.00	0.72
33	BBS CABLES LTD.	386,387	51.91	20,056,159.95	49.90	49.90	49.90	19,280,711.30	-775,448.65	0.00	0.22
34	BENGAL WINDSOR THERMOPLASTICS	2,007,500	45.60	91,533,031.76	30.10	30.20	30.15	60,526,125.00	-31,006,906.76	0.00	0.99
35	BSRM STEELS LIMITED	1,766,925	93.69	165,544,922.50	63.90	65.00	64.45	113,878,316.25	-51,666,606.25	0.00	1.79
36	EASTERN CABLES LTD.	500	60.79	30,392.71	195.20	202.80	199.00	99,500.00	69,107.29	0.02	0.00
37	GOLDEN SON LTD.	909,120	23.96	21,783,421.20	18.20	18.20	18.20	16,545,984.00	-5,237,437.20	0.00	0.24
38	GPH ISPAT LTD.	773,406	49.03	37,921,248.36	44.80	45.20	45.00	34,803,270.00	-3,117,978.36	0.00	0.41
39	IFAD AUTOS LIMITED	286,828	49.35	14,153,938.16	44.10	43.90	44.00	12,620,432.00	-1,533,506.16	0.00	0.15
40	NATIONAL POLYMER LIMITED	8,849	53.32	471,809.67	51.00	50.90	50.95	450,856.55	-20,953.12	0.00	0.01
41	NAVANA CNG LIMITED	729,750	68.06	49,663,147.95	24.20	25.30	24.75	18,061,312.50	-31,601,835.45	-0.01	0.54
42	OIMEX ELECTRODE LIMITED	735,000	29.35	21,571,972.12	18.30	18.90	18.60	13,671,000.00	-7,900,972.12	0.00	0.23

ICB AMCL UNIT FUND

PORTFOLIO STATEMENT

AS ON: **29-Dec-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
43	RUNNER AUTO MOBILES	828,188	55.24	45,747,260.40	48.40	48.40	48.40	40,084,299.20	-5,662,961.20	0.00	0.49
44	S. ALAM COLD ROLLED STEELS LTD	3,401,701	44.85	152,572,945.20	33.30	34.00	33.65	114,467,238.65	-38,105,706.55	0.00	1.65
45	SINGER BANGLADESH LTD.	429,541	177.38	76,190,931.67	151.90	151.80	151.85	65,225,800.85	-10,965,130.82	0.00	0.82
	Sector Total:	16,497,600		1,030,642,961.83				672,802,619.40	-357,840,342.43	-34.72	11.13
	FINANCE AND LEASING										
46	BANGLADESH INDS. FINANCE CO.	1,200,000	19.34	23,211,926.92	9.90	9.50	9.70	11,640,000.00	-11,571,926.92	0.00	0.25
47	DELTA BRAC HOUSING CORPORATION	2,109,276	71.61	151,039,654.89	57.80	58.10	57.95	122,232,544.20	-28,807,110.69	0.00	1.63
48	FAREAST FINANCE & INVESTMENT CO. LTD.	925,939	10.53	9,754,005.87	6.10	6.00	6.05	5,601,930.95	-4,152,074.92	0.00	0.11
49	FAS FINANCE & INVESTMENT LIMITED	1,995,000	13.68	27,292,729.98	5.80	5.60	5.70	11,371,500.00	-15,921,229.98	-0.01	0.29
50	FIRST FINANCE LIMITED	2,214,274	17.56	38,884,098.32	5.50	5.60	5.55	12,289,220.70	-26,594,877.62	-0.01	0.42
51	IDLC FINANCE LIMITED	1,775,962	55.16	97,961,310.72	46.50	46.60	46.55	82,671,031.10	-15,290,279.62	0.00	1.06
52	INTL. LEASING & FIN. SERVICES	3,937,500	12.31	48,485,607.09	6.20	6.00	6.10	24,018,750.00	-24,466,857.09	-0.01	0.52
53	MIDAS FINANCING LIMITED	115	0.00	0.05	12.90	13.30	13.10	1,506.50	1,506.45	301.29	0.00
54	PEOPLES LEASING & FIN. SERVICE	2,300,000	10.56	24,279,602.12	0.00	0.00	0.00	0.00	-24,279,602.12	-0.01	0.26
55	PREMIER LEASING & FINANCE LTD.	6,615,000	15.80	104,538,282.05	6.90	7.00	6.95	45,974,250.00	-58,564,032.05	-0.01	1.13
56	PRIME FINANCE & INVESTMENT LTD.	252,993	47.98	12,138,489.26	11.50	11.50	11.50	2,909,419.50	-9,229,069.76	-0.01	0.13
57	UNION CAPITAL LIMITED	3,175,224	15.59	49,491,887.92	9.90	9.40	9.65	30,640,911.60	-18,850,976.32	0.00	0.53
58	UTTARA FINANCE & INVEST. LTD	1,293,578	61.95	80,138,108.54	33.80	35.30	34.55	44,693,119.90	-35,444,988.64	0.00	0.87
	Sector Total:	27,794,861		667,215,703.73				394,044,184.45	-273,171,519.28	-40.94	7.21
	FOOD AND ALLIED PRODUCT:										
59	BATBC	827,470	459.90	380,556,659.65	518.70	519.10	518.90	429,374,183.00	48,817,523.35	0.00	4.11
60	EMERALD OIL INDUSTRIES LTD.	96,639	36.59	3,536,142.30	34.90	36.90	35.90	3,469,340.10	-66,802.20	0.00	0.04
61	FAHAD INDUSTRIES LIMITED	3,000	6.88	20,629.65	0.00	0.00	0.00	0.00	-20,629.65	-0.01	0.00
62	GOLDEN HARVEST AGRO IND. LTD.	3,000,000	23.76	71,287,101.09	17.50	17.50	17.50	52,500,000.00	-18,787,101.09	0.00	0.77
63	NTC	36,563	637.08	23,293,434.97	609.80	610.00	609.90	22,299,773.70	-993,661.27	0.00	0.25
64	OLYMPIC INDUSTRIES LTD.	744,077	217.57	161,892,003.97	124.00	122.50	123.25	91,707,490.25	-70,184,513.72	0.00	1.75
65	UNILEVER CONSUMER CARE LIMITED	54,796	1,866.15	102,257,803.78	2,849.0	0.00	2,849.00	156,113,804.00	53,856,000.22	0.01	1.10
66	ZEAL BANGLA SUGAR MILL	1,100	17.69	19,456.22	172.50	0.00	172.50	189,750.00	170,293.78	0.09	0.00
	Sector Total:	4,763,645		742,863,231.63				755,654,341.05	12,791,109.42	1.72	8.02
	FUEL AND POWER										
67	BARAKA POWER LIMITED.	1,746,892	30.96	54,083,882.34	21.30	21.40	21.35	37,296,144.20	-16,787,738.14	0.00	0.58
68	DHAKA ELECTRIC SUPPLY CO. LTD.	1,940,309	50.47	97,934,239.01	36.60	37.70	37.15	72,082,479.35	-25,851,759.66	0.00	1.06
69	DOREEN POWER GENERATIONS AND SYSTEMS LTD	866,407	70.50	61,081,607.07	61.00	60.80	60.90	52,764,186.30	-8,317,420.77	0.00	0.66
70	ENERGYPAC POWER GENERATION LIMITED	724,500	41.90	30,360,000.00	34.50	34.70	34.60	25,067,700.00	-5,292,300.00	0.00	0.33
71	JAMUNA OIL COMPANY LTD.	780,005	188.08	146,705,869.83	167.30	166.30	166.80	130,104,834.00	-16,601,035.83	0.00	1.58
72	KHULNA POWER COMPANY LTD.	1,000,000	47.00	47,003,272.33	26.60	26.80	26.70	26,700,000.00	-20,303,272.33	0.00	0.51
73	LINDE BANGLADESH LIMITED	73,126	1,288.87	94,249,923.24	1,397.7	1,418.7	1,408.20	102,976,033.20	8,726,109.96	0.00	1.02
74	MEGHNA PETROLEUM LTD.	764,927	203.33	155,529,275.02	198.60	198.20	198.40	151,761,516.80	-3,767,758.22	0.00	1.68
75	MJL BANGLADESH LIMITED	1,246,248	100.72	125,524,022.09	86.70	85.90	86.30	107,551,202.40	-17,972,819.69	0.00	1.36
76	PADMA OIL COMPANY.	74,702	211.24	15,780,260.69	209.20	206.30	207.75	15,519,340.50	-260,920.19	0.00	0.17
77	POWER GRID CO. OF BANGLADESH LTD.	1,027,705	51.53	52,953,532.11	52.40	52.70	52.55	54,005,897.75	1,052,365.64	0.00	0.57
78	SHAHJIBAZAR POWER CO. LTD.	110,153	93.77	10,329,497.69	65.50	67.10	66.30	7,303,143.90	-3,026,353.79	0.00	0.11
79	SUMMIT POWER LTD.	6,121,603	43.29	264,978,180.38	34.00	34.10	34.05	208,440,582.15	-56,537,598.23	0.00	2.86
80	TITAS GAS TRANSMISSION & D.C.L	2,560,000	79.49	203,498,340.51	40.90	41.30	41.10	105,216,000.00	-98,282,340.51	0.00	2.20
81	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	178,368	273.38	48,762,647.92	233.70	234.20	233.95	41,729,193.60	-7,033,454.32	0.00	0.53
	Sector Total:	19,214,945		1,408,774,550.23				1,138,518,254.15	-270,256,296.08	-19.18	15.21
	FUNDS										
82	AIBL 1st ISLAMIC MUTUAL FUND	2,500,000	9.65	24,117,979.78	7.40	7.60	7.50	18,750,000.00	-5,367,979.78	0.00	0.26
83	DBH FIRST MUTUAL FUND	1,564,853	8.20	12,830,409.95	6.90	7.10	7.00	10,953,971.00	-1,876,438.95	0.00	0.14
84	EBL NRB MUTUAL FUND	3,600,000	6.51	23,448,642.70	6.50	6.60	6.55	23,580,000.00	131,357.30	0.00	0.25
85	GRAMEEN ONE : SCHEME TWO	2,256,885	15.91	35,913,464.89	15.20	15.10	15.15	34,191,807.75	-1,721,657.14	0.00	0.39

ICB AMCL UNIT FUND

PORTFOLIO STATEMENT
AS ON: 29-Dec-2022

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
86	ICB AMCL SONALI BANK 1ST MF	2,942,222	9.20	27,079,764.50	7.80	7.80	7.80	22,949,331.60	-4,130,432.90	0.00	0.29
87	ICB AMCL THIRD NRB MUTUAL FUND	1,090,500	8.21	8,950,992.15	6.50	6.70	6.60	7,197,300.00	-1,753,692.15	0.00	0.10
88	L R GLOBAL BANGLADESH M F ONE	4,848,479	8.91	43,206,968.54	6.40	6.50	6.45	31,272,689.55	-11,934,278.99	0.00	0.47
89	MBL 1ST MUTUAL FUND	5,300,000	8.46	44,856,795.82	6.60	6.60	6.60	34,980,000.00	-9,876,795.82	0.00	0.48
90	NCCBL MUTUAL FUND-1	1,716,073	8.63	14,806,507.47	7.10	6.90	7.00	12,012,511.00	-2,793,996.47	0.00	0.16
91	PRIME BANK 1ST ICB AMCL M FUND	553,485	8.46	4,684,690.75	7.70	7.70	7.70	4,261,834.50	-422,856.25	0.00	0.05
92	VANGUARD AML BD FINANCE MUTUAL	2,429,339	8.75	21,267,428.17	7.30	7.50	7.40	17,977,108.60	-3,290,319.57	0.00	0.23
93	VANGUARD AML RUPALI BANK BALANCED FUND	328,467	9.15	3,005,338.60	7.40	6.90	7.15	2,348,539.05	-656,799.55	0.00	0.03
	Sector Total:	29,130,303		264,168,983.32				220,475,093.05	-43,693,890.27	-16.54	2.85
	INSURANCE										
94	AGRANI INSURANCE CO. LTD.	304,533	53.14	16,183,571.59	37.00	0.00	37.00	11,267,721.00	-4,915,850.59	0.00	0.17
95	ASIA PACIFIC GENERAL INSURANCE	446,866	66.35	29,650,246.32	41.60	43.70	42.65	19,058,834.90	-10,591,411.42	0.00	0.32
96	CENTRAL INSURANCE CO.LTD.	141,211	48.15	6,799,606.63	35.70	37.50	36.60	5,168,322.60	-1,631,284.03	0.00	0.07
97	CRYSTAL INSURANCE COMPANY LIMITED	204,660	53.60	10,970,233.10	40.30	40.30	40.30	8,247,798.00	-2,722,435.10	0.00	0.12
98	DELTA LIFE INSURANCE CO.LTD.	434,733	133.79	58,161,612.92	136.50	137.50	137.00	59,558,421.00	1,396,808.08	0.00	0.63
99	FAREAST ISLAMI LIFE INSURANCE	223,998	77.80	17,427,675.48	75.00	82.80	78.90	17,673,442.20	245,766.72	0.00	0.19
10(	GREEN DELTA INSURANCE	2,449,033	107.55	263,401,540.95	65.10	66.30	65.70	160,901,468.10	-102,500,072.85	0.00	2.84
101	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	28.10	28.10	28.10	213,953.40	137,813.40	0.02	0.00
10:	MERCHANTILE INSURANCE CO. LTD.	510,464	51.15	26,110,560.76	30.60	33.70	32.15	16,411,417.60	-9,699,143.16	0.00	0.28
10:	NITOL INSURANCE COMPANY LTD.	1,086,995	52.48	57,046,307.84	41.70	43.70	42.70	46,414,686.50	-10,631,621.34	0.00	0.62
10<	PEOPLES INSURANCE CO. LTD.	424,540	52.34	22,220,951.04	36.40	38.50	37.45	15,899,023.00	-6,321,928.04	0.00	0.24
10!	PIONEER INSURANCE COMPANY LTD	172,840	99.36	17,173,031.30	71.50	71.30	71.40	12,340,776.00	-4,832,255.30	0.00	0.19
10(	PRAGATI INSURANCE LTD.	928,655	84.58	78,546,149.06	59.20	60.30	59.75	55,487,136.25	-23,059,012.81	0.00	0.85
10;	PRIME ISLAMI LIFE INSURANCE LTD.	141,880	56.79	8,057,977.63	53.40	58.20	55.80	7,916,904.00	-141,073.63	0.00	0.09
10{	RELIANCE INSURANCE CO. LTD.	25,000	23.34	583,502.55	58.40	58.80	58.60	1,465,000.00	881,497.45	0.02	0.01
	Sector Total:	7,503,022		612,409,107.17				438,024,904.55	-174,384,202.62	-28.48	6.61
	IT										
10!	INFORMATION TECHNOLOGY CONSULTANTS LTD.	1,348,150	37.43	50,457,914.33	33.70	33.80	33.75	45,500,062.50	-4,957,851.83	0.00	0.54
	Sector Total:	1,348,150		50,457,914.33				45,500,062.50	-4,957,851.83	-9.83	0.54
	MISCELLANEOUS										
11(	BERGER PAINTS BANGLADESH LTD.	33,500	1,146.16	38,396,194.89	1,722.6(	1,717.0(	1,719.80	57,613,300.00	19,217,105.11	0.01	0.41
111	BEXIMCO LIMITED(SHARE)	372,354	122.47	45,603,159.79	115.60	115.70	115.65	43,062,837.25	-2,540,322.54	0.00	0.49
11:	ROSE HEAVEN BALL PEN LTD.	10,500	3.73	39,209.36	0.00	0.00	0.00	0.00	-39,209.36	-0.01	0.00
	Sector Total:	416,354		84,038,564.04				100,676,137.25	16,637,573.21	19.80	0.91
	PHARMACEUTICALS AND CHE										
11:	ACI FORMULATION LIMITED	261,562	157.10	41,091,436.20	155.00	156.30	155.65	40,712,125.30	-379,310.90	0.00	0.44
11<	ACI LIMITED	1,061,160	276.62	293,534,593.92	260.20	261.20	260.70	276,644,412.00	-16,890,181.92	0.00	3.17
11!	BEXIMCO PHARMACEUTICALS LTD.	1,270,069	92.54	117,527,043.64	146.20	147.00	146.60	186,192,115.40	68,665,071.76	0.01	1.27
11(	KEYA COSMETICS LIMITED	1,100,000	10.85	11,936,538.25	6.40	6.50	6.45	7,095,000.00	-4,841,538.25	0.00	0.13
11;	MARICO BANGLADESH LIMITED	5,479	1,261.98	6,914,372.24	2,421.5(	2,380.0(	2,400.75	13,153,709.25	6,239,337.01	0.01	0.07
11{	ORION PHARMA LIMITED	75,837	84.78	6,429,679.58	82.70	82.70	82.70	6,271,719.90	-157,959.68	0.00	0.07
11!	RENATA (BD) LTD.	85,297	809.91	69,083,128.75	1,217.9(	0.00	1,217.90	103,883,216.30	34,800,087.55	0.01	0.75
12(	SQUARE PHARMACEUTICALS LTD.	2,839,000	222.48	631,613,236.25	209.80	210.20	210.00	596,190,000.00	-35,423,236.25	0.00	6.82
121	THE ACME LABORATORIES LTD.	2,380,829	98.40	234,266,310.35	85.00	84.80	84.90	202,132,382.10	-32,133,928.25	0.00	2.53
12:	THE IBN SINA PHARMA. LTD.	119,402	255.99	30,566,252.01	286.60	281.40	284.00	33,910,168.00	3,343,915.99	0.00	0.33
12:	THERAPEUTICS (BD) LTD.	460	435.44	200,301.71	0.00	0.00	0.00	0.00	-200,301.71	-0.01	0.00
	Sector Total:	9,199,095		1,443,162,892.90				1,466,184,848.25	23,021,955.35	1.60	15.58
	SERVICES										
12<	SUMMIT ALLIANCE PORT LIMITED	1,357,753	50.54	68,621,387.61	30.00	30.20	30.10	40,868,365.30	-27,753,022.31	0.00	0.74
	Sector Total:	1,357,753		68,621,387.61				40,868,365.30	-27,753,022.31	-40.44	0.74
	TANNARY INDUSTRIES										
12!	APEX FOOTWEAR LIMITED	152,473	262.62	40,042,160.92	262.10	262.40	262.25	39,986,044.25	-56,116.67	0.00	0.43

ICB AMCL UNIT FUND

PORTFOLIO STATEMENT
AS ON: **29-Dec-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
126	APEX TANNERY LTD.	372,276	132.12	49,183,536.89	123.90	136.90	130.40	48,544,790.40	-638,746.49	0.00	0.53
127	BATA SHOES (BD) LTD.	133,908	1,095.29	146,668,031.84	952.30	920.00	936.15	125,357,974.20	-21,310,057.64	0.00	1.58
	Sector Total:	658,657		235,893,729.65				213,888,808.85	-22,004,920.80	-9.33	2.55
	TELECOMMUNICATION										
128	BANGLADESH SUBMARINE CABLE CO.	1,000,000	169.04	169,042,760.24	218.90	217.20	218.05	218,050,000.00	49,007,239.76	0.00	1.83
129	GRAMEEN PHONE LTD.	426,607	312.69	133,397,433.01	286.60	288.00	287.30	122,564,191.10	-10,833,241.91	0.00	1.44
	Sector Total:	1,426,607		302,440,193.25				340,614,191.10	38,173,997.85	12.62	3.27
	TEXTILES										
130	ARGON DENIMS LIMITED	1,314,057	20.60	27,071,504.54	18.20	18.80	18.50	24,310,054.50	-2,761,450.04	0.00	0.29
131	BD.DYEING & FINISHING IND	18,120	46.60	844,325.08	0.00	0.00	0.00	0.00	-844,325.08	-0.01	0.01
132	C & A TEXTILES LIMITED	616,210	11.05	6,809,139.58	10.20	10.20	10.20	6,285,342.00	-523,797.58	0.00	0.07
133	DANDY DYEING LTD.	100	25.06	2,506.07	0.00	0.00	0.00	0.00	-2,506.07	-0.01	0.00
134	DYNAMIC TEXTILE LTD.	6,820	23.47	160,071.55	0.00	0.00	0.00	0.00	-160,071.55	-0.01	0.00
135	ENVOY TEXTILES LTD.	150,284	47.07	7,074,015.49	43.90	44.60	44.25	6,650,067.00	-423,948.49	0.00	0.08
136	ESQUIRE KNIT COMPOSITE LTD.	596,750	36.19	21,595,731.77	34.50	34.80	34.65	20,677,387.50	-918,344.27	0.00	0.23
137	EVINCE TEXTILES LTD.	2,699,812	16.93	45,718,314.17	9.40	9.40	9.40	25,378,232.80	-20,340,081.37	0.00	0.49
138	FAMILYTEX (BD) LTD.	4,299,750	9.85	42,372,874.58	4.90	4.70	4.80	20,638,800.00	-21,734,074.58	-0.01	0.46
139	HAMID FABRICS LIMITED	356,416	23.63	8,420,332.49	21.20	22.10	21.65	7,716,406.40	-703,926.09	0.00	0.09
140	HWA WELL TEXTILES (BD) LIMITED	173,691	45.12	7,836,612.29	45.00	48.50	46.75	8,120,054.25	283,441.96	0.00	0.08
141	MALEK SPINNING MILLS LTD.	4,697	27.50	129,186.99	27.10	27.20	27.15	127,523.55	-1,663.44	0.00	0.00
142	METRO SPINNING LIMITED	33	6.14	202.56	43.80	40.00	41.90	1,382.70	1,180.14	0.06	0.00
143	R. N. SPINNING MILLS LIMITED	3,920,400	20.01	78,458,753.83	6.20	6.40	6.30	24,698,520.00	-53,760,233.83	-0.01	0.85
144	SQUARE TEXTILE MILLS LTD.	3,329,999	58.66	195,338,020.99	67.50	67.50	67.50	224,774,983.13	29,436,962.14	0.00	2.11
145	TALLU SPINNING MILLS LTD.	1,159,500	25.95	30,089,471.32	9.90	10.60	10.25	11,884,875.00	-18,204,596.32	-0.01	0.32
146	ZAHEEN SPINNING LIMITED	941,126	19.47	18,322,801.57	12.40	13.10	12.75	11,999,356.50	-6,323,445.07	0.00	0.20
	Sector Total:	19,587,765		490,243,864.87				393,262,985.33	-96,980,879.55	-19.78	5.29
	TRAVEL AND LEISURE										
147	UNIQUE HOTEL & RESORTS LIMITED	1,131,291	69.98	79,169,049.93	57.70	61.00	59.35	67,142,120.85	-12,026,929.08	0.00	0.85
148	UNITED AIRWAYS (BD) LIMITED	2,697,206	13.07	35,249,213.35	0.00	0.00	0.00	0.00	-35,249,213.35	-0.01	0.38
	Sector Total:	3,828,497		114,418,263.28				67,142,120.85	-47,276,142.43	-41.32	1.24
	Listed Securities:	**191,354,312**		**9,260,261,170.01**				**7,709,547,098.42**	**-1,550,714,071.59**		**100.00**

ICB AMCL UNIT FUND

PORTFOLIO STATEMENT

AS ON: 29-Dec-2022

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	VIPB SEBL 1st Unit Fund	1,145,600	7,407,177.02	9.85	11,284,160.00	3,876,983.00	0.01
2	Seventh ICB Unit Fund	2,370,000	28,203,000.00	11.80	27,966,000.00	-237,000.00	0.00
3	Second ICB Unit Fund	703,387	8,721,998.80	12.20	8,581,321.40	-140,677.00	0.00
4	IDLC GROWTH FUND	1,000,000	10,000,000.00	11.29	11,290,000.00	1,290,000.00	0.00
5	CAPITEC IBBL Shariah Unit Fund	100,000	1,000,000.00	10.35	1,035,000.00	35,000.00	0.00
6	SHANTA FIRST INCOME UNIT FUND	1,000,000	11,400,000.00	13.24	13,240,000.00	1,840,000.00	0.00
7	ICB AMCL Second NRB Unit Fund	4,988,060	61,548,203.90	10.80	53,871,048.00	-7,677,156.00	0.00
8	SHANTA AMANAH SHARIAH FUND	500,000	5,000,000.00	12.07	6,035,000.00	1,035,000.00	0.00
9	Fifth ICB Unit Fund	460,000	5,106,000.00	10.60	4,876,000.00	-230,000.00	0.00
10	Third ICB Unit Fund	880,000	10,736,000.00	11.40	10,032,000.00	-704,000.00	0.00
11	Fourth ICB Unit Fund	2,995,000	34,442,500.00	10.70	32,046,500.00	-2,396,000.00	0.00
12	Eighth ICB Unit Fund	246,640	2,787,032.00	10.60	2,614,384.00	-172,648.00	0.00
13	HFAML-Shariah Unit Fund	1,000,000	10,000,000.00	9.89	9,890,000.00	-110,000.00	0.00
14	UFS POPULAR LIFE UNIT FUND	2,450,000	30,012,500.00	10.44	25,578,000.00	-4,434,500.00	0.00
15	CAPM UNIT FUND	89,000	10,016,950.00	122.38	10,891,820.00	874,870.00	0.00
		19,927,687	**236,381,361.72**		**229,231,233.40**	**-7,150,128.00**	
	**C.NON-LISTED BOND/DEBENTURE/ISLAMIC SECURITIES (SCRIPT **						
1	Ashuganj Power Station Compnay Limited	10,000	50,000,000.00	5,228.27	52,282,700.00	2,282,700.00	0.00
		10,000	**50,000,000.00**		**52,282,700.00**	**2,282,700.00**	
	D.PREFERENCE SHARE						
1	BANGLADESH DEVELOPMENT COMPANY	239,000	23,900,000.00	100.00	23,900,000.00	0.00	0.00
		239,000	**23,900,000.00**		**23,900,000.00**	**0.00**	
	Total Non Listed Securities	**20,176,687**	**310,281,361.72**		**305,413,933.40**	**-4,867,428.00**	
	Total Listed Securities:	**191,354,312**	**9,260,261,170.01**		**7,709,547,098.42**	**-1,550,714,071.59**	
	Grand Total:	**211,530,999**	**9,570,542,531.73**		**8,014,961,031.82**	**-1,555,581,499.59**	